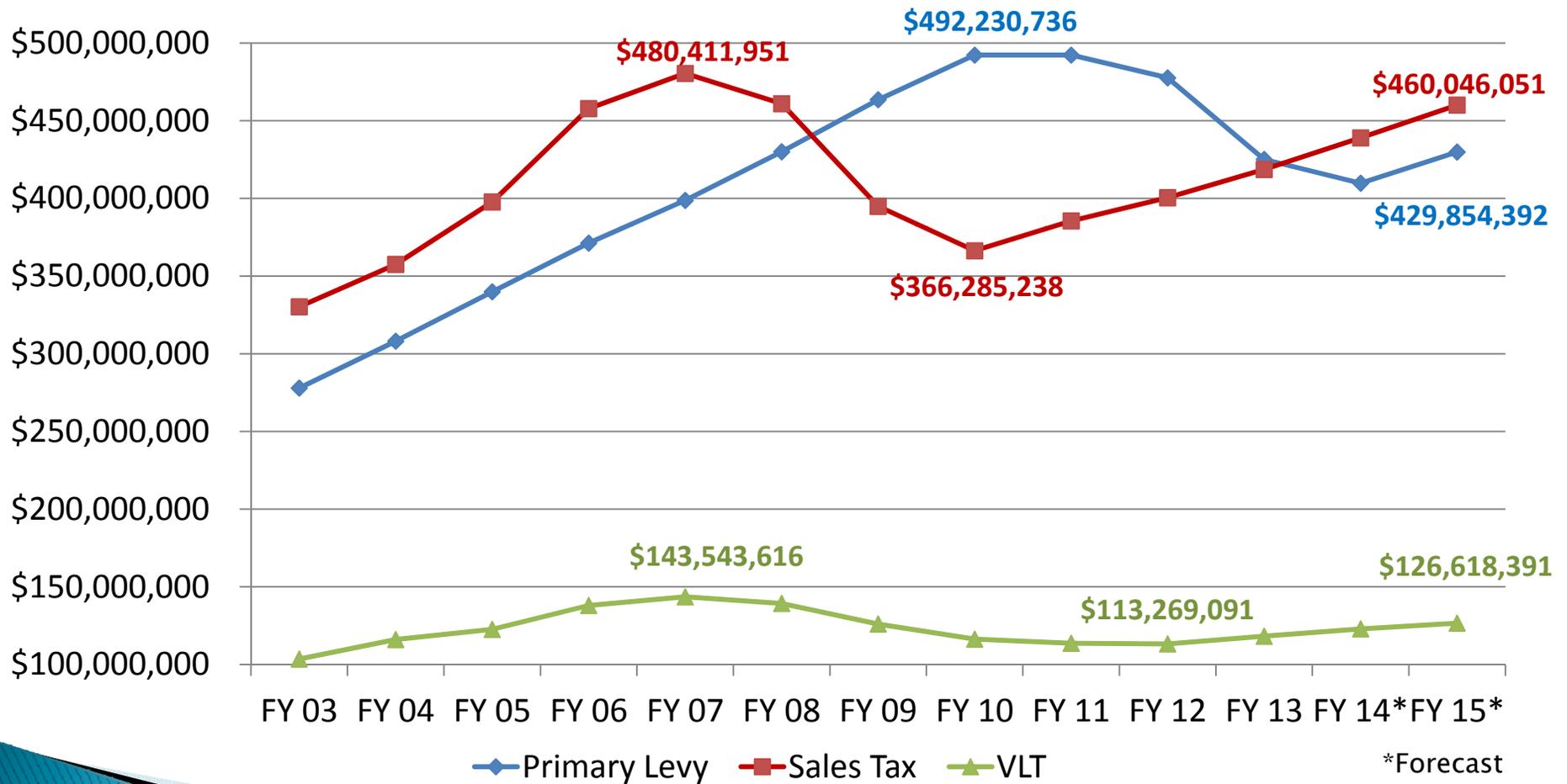


FY 2015 Budget Guidelines

January 27, 2014
Maricopa County
Office of Management and Budget

Maricopa County Primary Property Tax Levy, Actual Sales Tax and VLT FY 2003 – FY 2014



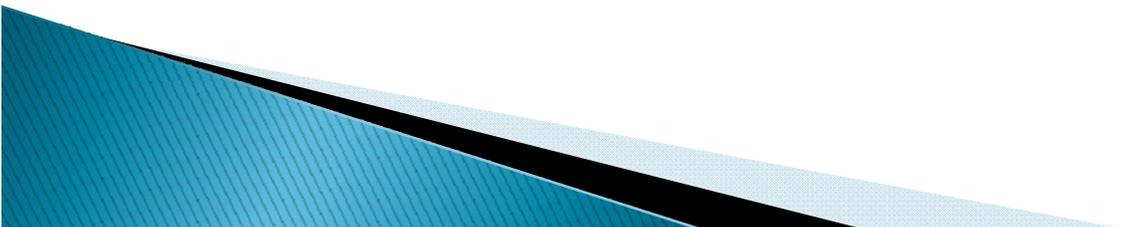
FY 2015 Property Tax Levy Estimates

		Variance to 2014 Primary Tax
FY 2014 Primary Property Tax	\$409,775,397	
FY 2015 Maximum Property Tax (Estimated)*	\$600,373,172	\$190,597,775
FY 2015 Flat Rate	\$429,854,392	\$20,078,995

*Estimated based on Pollack January 2014 Most Likely Primary Net Assessed Value Forecast
Final maximum levy will be available after the February 10th Net Assessed Value data released.*

FY 2015 General Fund Forecast – Revenues

Revenues	Adopted Budget FY 2014	Forecasted Change for FY 2015	%	Forecasted FY 2015
Property Tax	\$ 404,902,095	\$ 19,838,047	4.90%	\$ 424,740,142
Payments in Lieu of Taxes	11,972,067	(2,367,961)	(19.78%)	9,604,106
State Shared Sales Tax	437,402,846	22,643,205	5.18%	460,046,051
State Shared Vehicle License Tax	119,748,223	6,870,168	5.74%	126,618,391
Other Revenue	82,317,910	2,976,081	3.62%	85,293,991
Total Revenue	\$ 1,056,343,141	\$ 49,959,540	4.73%	\$ 1,106,302,681

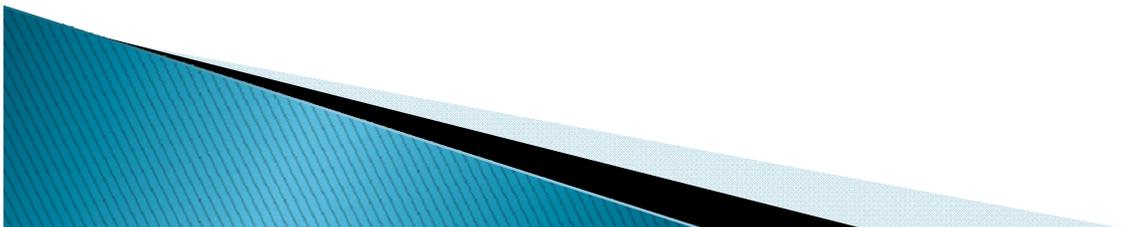


FY 2015 General Fund Forecast – Expenditures

Expenditures	Adopted Budget FY 2014	Forecasted Change for FY 2015	%	Forecasted FY 2015
Personnel	\$ 470,571,896	\$ 15,071,890	3.20%	\$ 485,643,786
Mandated State Payments	224,282,460	1,670,054	0.74%	225,952,514
Maintenance of Effort	173,940,798	2,860,490	1.64%	176,801,288
Supplies/Services/ Capital/Other Uses	187,547,987	-	0.00%	187,547,987
Melendres	-	10,005,731	(100%)	10,005,731
Other Required Adjustments	-	88,525	(100%)	88,525
Total Expenditures	\$ 1,056,343,141	\$ 29,696,690	2.81%	\$ 1,086,039,831

General Fund Net

	FY 2014 Adopted Budget	Forecasted Change for FY 2015	FY 2015 Forecast
Operating Revenue	\$ 1,056,343,141	\$ 49,959,540	\$ 1,106,302,681
Operating Expenditures	1,056,343,141	29,696,690	1,086,039,831
Balance	-	\$ 20,262,850	\$ 20,262,850

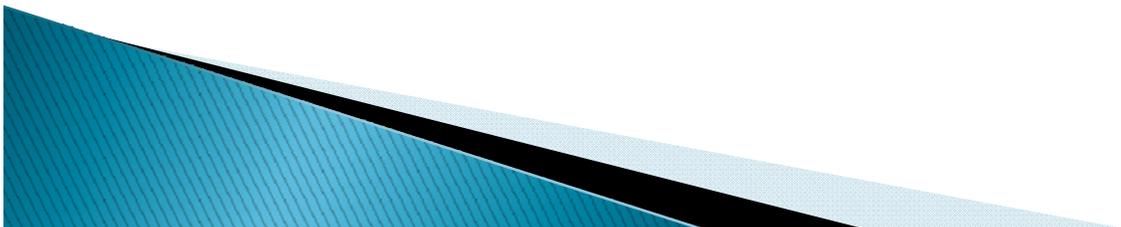


FY 2015 Detention Fund Forecast

	FY 2014 Adopted Budget	Forecasted Change for FY 2015	%	FY 2015 Forecast
Jail Excise Tax	\$ 131,106,321	\$ 7,634,315	5.82%	\$ 138,740,636
Maintenance of Effort	173,940,798	2,860,490	1.64%	176,801,288
Intergovernmental Revenue and Other Sources	29,718,952	1,068,520	0.00%	30,787,472
Total Revenue	\$ 334,766,071	\$ 11,563,325	3.45%	\$ 346,329,396
Personnel	\$ 250,839,570	\$ 5,429,289	2.16%	\$ 256,268,859
Supplies/Services/ Capital/Other Uses	91,573,339	-	0.00%	91,573,339
Other Adjustments	-	5,106,000	(100%)	5,106,000
Total Expenditures	\$ 342,412,909	\$ 10,535,289	3.08%	\$ 352,948,198
Net	(7,646,838)	1,028,036		(6,618,802)

FY 2015 Budget Guidelines

- ▶ **Property Tax**
 - Base budget to assume a flat tax rate for FY 2015.
- ▶ **Major Revenues**
 - Major revenues should be based on the *Most Likely* forecast.
- ▶ **Budget Requests**
 - Budget requests submitted at budget thresholds.
- ▶ **Employee Compensation**
 - Funding for performance-based increases and critical recruitment/market issues at 2.5% on average.
- ▶ **Additional Funding**
 - No requests for additional funding unless approved by the Board of Supervisors for consideration.



FY 2015 Budget Guidelines

- ▶ **Contingency, Reserves, Fund Balances**
 - Develop plan and begin to incrementally restore operating contingency.
 - Develop plan and begin to incrementally build adequate reserves.
 - Fund balances used to build reserves or non-recurring expenditures.
- ▶ **Capital Improvement Program**
 - No funding for new capital improvement projects until reserve decisions made by Board.
 - Facilities Capital Improvement
 - Board to prioritize needs with available fund
 - Information Technology
 - Continue major maintenance funding
 - Board to prioritize additional needs with available fund
 - Transportation
 - Develop CIP plan within available non-recurring HURF funds

Budget Calendar

Date	
12/4/2013	Elected Official and Judicial Branch Budget Presentations to the Board of Supervisors.
12/19/2013	Elected Official and Judicial Branch Budget Presentations to the Board of Supervisors.
1/27/2014	Board of Supervisors approves Budgeting for Results Guidelines and Priorities.
2/10/2014	Assessed Values and Levy Limits Reported by Assessor.
5/19/2014	FY 2015 Recommended Budget Presentation.
5/19/2014	Tentative Adoption of FY 2015 Budget.
June	Publication of Tentative Budget and Truth in Taxation Notice.
6/23/2014	Hearing on FY 2015 Budget.
6/23/2014	Final Adoption of FY 2015 Budget.
8/18/2014	Adoption of the FY 2015 Property Tax Levy.



Office of Management and Budget